OFFICIAL BALLOT No. ____SHEPHERDVIEW

Shoshone School District #312

JEROME, IDAHO

AUGUST 29, 2023

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OFFICIAL BALLOT SHEPHERDVIEW

SPECIAL GENERAL OBLIGATION BOND ELECTION

JOINT SCHOOL DISTRICT No. 312

LINCOLN AND JEROME COUNTIES, STATE OF IDAHO

JEROME, IDAHO

AUGUST 29, 2023

INSTRUCTIONS: To vote in favor of bond, place an X in the square at the right of the words "IN FAVOR OF." To vote against bond, place an X in the square at the right of the word "AGAINST." If you change your mind, tear, or make a mistake on this ballot, request a new ballot from an election worker.

Shall the Board of Trusteesof Joint School District No. 312, Lincoln and Jerome Counties, State of Idaho (the "District"), be authorized to issue general obligation school bonds of said District in the principal amount of up to $8,200,000 for the purpose of financing the costs of (i) acquiring and constructing a new entrance, administrative office and extension to the elementary school, (ii) renovating and remodeling the high school, including modifications to the entrance, acquiring and constructing office additions and security enhancements, (iii) acquiring and constructing a new multipurpose facility, and (iv) renovating other existing school facilities, and costs and expenses related thereto, such bonds to become due in such installments as may be fixed by the Board, the final installment of such bonds to come due not later than twenty (20) years from the date of issuance, all as provided in the Resolution adopted by the Board on June 13, 2023?

The following information is required by Idaho Code 34-913:

The interest rate anticipated on the proposed bond issue is 3.91% per annum. The total amount estimated to be repaid over the life of the bonds, based on the anticipated interest rate, is $8,543,818, consisting of $8,200,000 in principal and $3,833,546 of interest, less $3,489,728 in estimated bond levy equalization payments. The term of the bonds will not exceed twenty (20) years from the date of issuance.

> The estimated average annual cost to the taxpayer on the proposed bond levy is a tax of $127.86 per $100,000 of taxable assessed value, per year, based on current conditions.
>
> As of August 29, 2023, the total existing bonded indebtedness of the District, including interest accrued is $0.00

IN FAVOR of issuing bonds in the aggregate principal amount of up to $8,200,00
for the purposes stated in the question above............................ ☐

AGAINSTissuing bonds in the aggregate principal amount of up to $8,200,00
for the purposes stated in the question above .... ☐